1. Research Objectives:
   1. Does it mean what is the purpose of the project?
      1. What we want to achieve in the end of the project
      2. more than one objectives
      3. Specific & general
   2. Meaning our objectives for the project?
      1. Say: To come out with a more precise and predictable model
2. Literature review

-similar things have been done by

-what we will change from the existed model

-Project plan - who have done what , briefly

name of the people, finding, challenges, advantages

-proved that we are not duplicating other people’s work

-in the technical report, will be a proper literature review.

-look for thesis for reference.

-Let say when our model is not better than the reviewed model

* + 1. be honest.
  1. What should we do for literature review?
  2. How do people usually approach for credit risk modelling?
  3. The literature review on the variables in credit risk
  4. For the literature review, are we analysing the existed model or analysing the approach method for getting the model?
     1. Say existed model : state\*bla
     2. Approach model: the method they use to do variable selection.

1. Milestone and Deliverables
   1. Deliverable means what we are presenting at the end of the semester.
      1. What are we going to submit
      2. Project plan
      3. Presentation
      4. Executive
      5. Technical Report
   2. Milestone
      1. Project plan due
      2. Data analysis
2. Work Task:
   1. How detailed the work task need to be?
   2. What are the task we need to do to achieve the milestone?
3. Algorithm
   1. How to choose the algorithm that suits the model?
   2. Justify why we choose the algorithm
4. Critical Path
   1. Using the milestone or the task?